

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam")

Announcement relating to Dealings in Sanlam Securities

In compliance with paragraphs 3.63 to 3.74 and 3.92 of the Listings Requirements of the JSE Limited ("JSE"), the following information is disclosed:

Name of Scheme:

The class of securities:

The nature of the agreement:

Date of transaction:

The nature of the transaction:

Total number of units:

Market value per share:

Total amount involved:

Pre-approval obtained:

Sanlam Limited Share Incentive Trust

Sanlam Ordinary shares

Off-market sale of ordinary shares to Sanlam Life Insurance Limited for delivery to nominated participants under shareholder approved Restricted Share Plan (long-term retention with performance hurdles.)

15 March 2019

Off-market sale of ordinary shares in Sanlam Limited

389 005

R76.091 per share

R29 599 779.45

Yes

Name of Director:

The class of securities:

The nature of the agreement:

The retention and performance period:

Date of transaction:

The nature of the transaction:

Total number of units:

Total amount involved:

Pre-approval obtained:

Nature of trade:

Interest:

I Kirk (Group Chief Executive)

Sanlam Ordinary Shares

Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles.)

Until 14 March 2024

15 March 2019

Grant and acceptance of Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles).

13 142

R nil (Conditional value based on the closing market price on 15 March 2019 of the Sanlam share amounts to R965 937.00 calculated at R73.50 per share)

Yes

Off-market transaction

Direct beneficial

Name of Director:

The class of securities:

The nature of the agreement:

The retention and performance period:

Date of transaction:

The nature of the transaction:

Total number of units:

Total amount involved:

T Mvusi (Chief Executive: Group Market Development)

Sanlam Ordinary shares

Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles.)

Until 14 March 2024

15 March 2019

Grant and acceptance of Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles).

13 142

R nil (Conditional value based on the closing market price on 15 March 2019 of the Sanlam share amounts to R965 937.00 calculated at R73.50 per share)

Pre-approval obtained: Yes
Nature of trade: Off-market transaction
Interest: Direct beneficial

Name of Director:

The class of securities: Ordinary shares
The nature of the agreement: Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles.)
The retention and performance period: Until 14 March 2024
Date of transaction: 15 March 2019
The nature of the transaction: Grant and acceptance of Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles).
Total number of units: 26 284
Total amount involved: R nil (Conditional value based on the closing market price on 15 March 2019 of the Sanlam share amounts to R1 931 874.00 calculated at R73.50 per share)

Pre-approval obtained: Yes
Nature of trade: Off-market transaction
Interest: Direct beneficial

Name of Director:

The nature of the agreement: S Bray (Company Secretary)
Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles.)
The retention and performance period: Until 14 March 2024
Date of transaction: 15 March 2019
The nature of the transaction: Grant and acceptance of Restricted Shares under Restricted Share Plan (long-term retention with performance hurdles).
Total number of units: 13 142
Total amount involved: R nil (Conditional value based on the closing market price on 15 March 2019 of the Sanlam share amounts to R965 937.00 calculated at R73.50 per share)

Pre-approval obtained: Yes
Nature of trade: Off-market transaction
Interest: Direct beneficial

19 March 2019
Cape Town

JSE Sponsor:

The Standard Bank of South Africa Limited