

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealing in securities by an associate of a director

In compliance with rule 3.63 to 3.66 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	C Barnard (Executive director)
Name of associate:	Stilton Investments (Pty) Ltd
Relationship to director:	C Barnard is a director and a shareholder of the associate
Date of transaction:	15 March 2019
Nature of transaction:	Disposal of shares on expiry of collar (refer SENS announcement dated 14 December 2017).
Price per ordinary share:	R47.13
Number of securities:	50 000 ordinary shares
Value of transaction:	R2 356 500
Nature of interest:	Indirect beneficial
Trade:	Off-market
Approval for trade:	Yes

Cape Town
18 March 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd