



STENPROP LIMITED

(Registered in Guernsey)

(Registration number 64865)

LSE share code: STP JSE share code: STP

ISIN: GG00BFWMR296

("Stenprop" or the "Company")

TRANSACTION IN OWN SHARES

13 March 2019

Further to the announcement published on 20 December 2018 informing shareholders that the Company intended to repurchase shares to mitigate the dilutive effect of the scrip dividend election, shareholders are advised that on 12 March 2019, the Company purchased 125,581 ordinary shares at 113 pence per share. These shares will be held as treasury shares.

Following the above transaction, the total number of treasury shares held by the Company is 15,893,050 ordinary shares and the total number of shares in issue less shares held in treasury is 282,882,125 ordinary shares. From 12 March 2019, the total number of voting rights in the Company is 282,882,125.

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About Stenprop:

Stenprop is a Guernsey-registered UK REIT. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to www.stenprop.com.