

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN
ZAE000029773 Preference Share code: IVTP Preference
Share ISIN: ZAE000173399 ("Invicta" or "the Company")

Dealings in securities by associates of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised of the following transaction by associates of an Invicta director:

Name of director:	Arnold Goldstone (Chief Executive Officer)
Name of associate (Transferor):	Trostin (Pty) Ltd
Relationship to director (Transferor):	Mr Goldstone is a director of the associate and a beneficiary of the trust that owns the associate
Name of associate (Transferee):	The A and A Family Trust
Relationship to director (Transferee):	Mr Goldstone is a trustee and beneficiary of the associate
Date of transaction:	6 March 2019
Nature of transaction:	Off-market transfer of Zero Cost Collars entered in respect of 795 328 Invicta ordinary shares
Nature of interest:	Indirect beneficial
Trade:	Off-market

The aforementioned Zero Cost Collars entered into by the director as announced on SENS on 27 July 2018 have been transferred to The A and A Family Trust, an associate of the director, in which the director is a trustee and beneficiary. All the terms of the Zero Cost Collars remain unchanged.

Clearance for the trade by the director was provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
12 March 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd