

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/015696/06)

JSE share code: RBP ISIN: ZAE000149936

Bond code: RBPCB ISIN: ZAE000243853

("RBPlat" or the "Company")

FURTHER IRREVOCABLE COMMITMENTS RECEIVED IN RESPECT OF THE RIGHTS OFFER

Shareholders are referred to the announcement released by the Company on SENS on 5 March 2019 ("**Announcement**"), wherein they were advised that RBPlat intends to raise up to R1 029 109 268 by way of a renounceable rights offer ("**Rights Offer**") at a price of R22.00 per share.

The board of directors of RBPlat ("**Board**") is pleased to advise shareholders that the Company has now received further irrevocable commitments from shareholders to follow their rights allocated in respect of the Rights Offer, on the same terms and conditions as the initial irrevocable commitments, such that the Rights Offer is now supported by 86.7% of shareholders, representing secured aggregate Rights Offer proceeds of R891.9 million.

Shareholders are reminded that the Rights Offer will open for acceptances at 09h00 on Monday, 18 March 2019 and close at 12h00 on Friday, 29 March 2019.

A circular providing additional information on the Rights Offer, including the salient dates and times and procedures that shareholders should follow in accepting their rights, will be available on the RBPlat website (<http://www.bafokengplatinum.co.za/>) from today, 11 March 2019.

Johannesburg
11 March 2019

Corporate advisor and transaction sponsor

Questco (Pty) Ltd

Legal advisor

Bowmans

JSE sponsor

Merrill Lynch South Africa (Pty) Ltd

JSE debt sponsor

Rand Merchant Bank
(a division of FirstRand Bank Limited)

For further information, please contact:

Lindiwe Montshiwagae

Executive: Investor Relations

Tel: +27 (0)10 590 4510

Email: lindiwe@bafokengplatinum.co.za