

Woolworths Holdings Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1929/001986/06  
Share code: WHL  
ISIN: ZAE000063863  
Bond company code: WHLI  
("WHL" or "Group")

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce the appointments of Mr David Kneale and Ms Thembisa Skweyiya as independent non-executive directors of WHL with effect from 11 March 2019.

David has over forty years of local and international retail experience in senior leadership and executive roles. Most recently he served as Chief Executive Officer of Clicks Group Limited from 2006 until 2019. Previously, David has worked at Boots plc where he was a member of the executive committee and held senior positions in the retail area, served as Chief Commercial Officer and as managing director of International Retail Development. He also served as managing director at Waterstone's Booksellers Limited for approximately two years.

Thembisa brings a wealth of skills to the Board. She has extensive Corporate Finance expertise, having served at Citigroup and Nedbank Capital and being a member of the board of Rothschild (South Africa) (Proprietary) Limited as a non-executive director. Thembisa has risk, audit, social and ethics and sustainability committee experience at both public and private companies. She is currently a non-executive director on the boards of Imperial Logistics Limited, Liberty Holdings Limited, Sumitomo Rubber South Africa (Proprietary) Limited and Jonsson Workwear (Proprietary) Limited and serves as a trustee of The Victor Diatz Foundation. She previously served on the boards of ABSA Bank Limited, Telkom SOC Limited and Famous Brands Limited.

The Board will continue to supplement its composition by the appointment of additional independent non-executive directors and will be making further announcements in this regard in due course.

The Board welcomes both Mr Kneale and Ms Skweyiya to the Group and looks forward to their contribution to the Board.

Cape Town  
11 March 2019

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)