

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
JSE share code: RBP ISIN: ZAE000149936
JSE bond code: RBPCB ISIN: ZAE000243853
("RBPlat" or the "Company")

Restatement of diluted Headline earnings per share

Security holders are referred to the Company announcement released on the Stock Exchange News Service (SENS) on Tuesday, 5 March 2019, regarding the audited annual results for the year ended 31 December 2018.

In terms of the International Financial Reporting Standards ("IFRS") the diluted headline earnings per shares ("HEPS") of 27.4 cents should have been capped to the same level as basic HEPS at 25.0 cent per share. Due to this oversight security holders are advised that diluted HEPS per share is restated from 27.4 cents per share to 25.0 cents per share.

The necessary corrections have been made to the consolidated annual financial results for the year ended 31 December 2018 which are available on the company's website, www.bafokengplatinum.co.za/investorsandmedia/Reporting.

Below is the extract of the table that changed as a result of this correction:

Reconciliation of Basic earnings to headline earnings

	2018		2017	
	Gross	Net	Gross	Net
Headline earnings				
(Loss)/profit attributable to owners of the Company R (million)		155.6		(752.7)
Adjustments:				
Profit on disposal of property, plant and equipment and other assets R (million)	(0.4)	(0.4)	(1.8)	(1.8)
Impairment of non-financial assets R (million)	26.3	12.8	863.3	863.3
Gain on bargain purchase	(118.3)	(118.3)	-	-
Headline earnings R (million)		49.7		108.8
Net interest on convertible bond (refer to Note 27.2)	7.1	5.1	45.9	33.0
Derivative fair value (refer to Note 26)	-	-	(19.5)	(14.0)
Interest on RPM deferred consideration	11.5	8.3		
Diluted Profit/(loss) R (million)		63.1		127.8
Basic headline earnings per share (cents/share)		25.0		56.4
Diluted headline earnings per share (cents/share)		25.0		56.4

For further information, please contact:

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JSE Sponsor:
Merrill Lynch South Africa (Pty) Ltd