

**NEWGOLD ISSUER LIMITED**

**(“NewGold Palladium Debentures” or the “NewPall ETF”)**

Abbreviated name: NewPall

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN: ZAE000182507

**PARTIAL DE-LISTING OF NEWGOLD PALLADIUM DEBENTURES**

NewGold has, from commencement of business today, de-listed **300,000** NewGold Palladium Debentures following the redemption of approximately **2,941.027** fine troy ounces of Palladium bullion.

After the de-listing, there will be **9,384,696** NewGold Palladium Debentures in issue, referencing approximately **92,002.149** fine troy ounces of Palladium bullion.

8 March 2019

**Sponsor**

Absa Corporate and Investment Bank, a division of Absa Bank Limited

