

## NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM003 Bond ISIN: ZAG000129032

Bond code: NHM004 Bond ISIN: ZAG000150764

Bond code: NHM005 Bond ISIN: ZAG000151242

("Northam" or the "company")

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### DEALINGS IN SECURITIES

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Purchase of Zambezi Platinum (RF) Limited ("**Zambezi Platinum**") preference shares ("**preference shares**")

In terms of the Northam broad-based black economic empowerment transaction implemented on 18 May 2015, Zambezi Platinum holds ordinary shares in Northam. Pursuant to the preference share terms, Zambezi Platinum is entitled to elect to settle the preference share redemption amount in cash, Northam ordinary shares or a combination thereof.

Accordingly, in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), Northam advises its shareholders of the following dealings by an associate of a director of a major subsidiary of the company and Zambezi Platinum:

|  |   |
|--|---|
| Name of director of the major subsidiary                                   | Mr L C van Schalkwyk  |
| Name of the major subsidiary   | Booyendal Platinum Proprietary Limited  |
| Name of associate  | Bepro Messina Proprietary Limited   |
| Relationship with director   | Mr Schalkwyk is a shareholder and director of Bepro Messina Proprietary Limited                               |
| Nature of transaction  | Indirect purchase of preference shares  |
| Date of transaction  | 4 March 2019  |
| Class of shares  | Preference shares   |
| Transactions completed on market   | Yes   |
| Clearance obtained in terms of paragraph 3.66 of the Listings Requirements | Yes   |
| Price per preference share   | R70.00 per preference share   |
| Total number of preference shares  | 14 200 preference shares  |
| Value of transaction   | R994 000.00   |
| Nature and extent of director's interest                                   | Indirect beneficial interest in Zambezi Platinum resulting in an indirect exposure to Northam ordinary shares |

Johannesburg

7 March 2019

**Sponsor and Debt Sponsor**

One Capital