Shoprite Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1936/007721/06)

ISIN no: ZAE000012084 JSE share code: SHP NSX share code: SRH ("Shoprite Holdings")

DISCLOSURE OF ACQUISITION OF SECURITIES BY CORONATION GROUP

In accordance with the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No 71 of 2008 ("the Act"), shareholders are advised that Coronation Asset Management (Pty) Ltd on behalf of the Coronation Group has formally notified Shoprite Holdings that it has acquired ordinary shares in the Company on behalf of its clients, resulting in the total beneficial interest of Shoprite Holdings ordinary shares held by Coronation Group on behalf of its clients increasing to 5.20% of the total issued Shoprite Holdings ordinary shares.

Shoprite Holdings has, as required by section 122(3) of the Act, filed the required notice with the Takeover Regulation Panel.

Cape Town

5 March 2019

Sponsor Nedbank Corporate and Investment Banking