

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

Dealing in securities by associates of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised of the following transaction by associates of an Invicta director:

Name of director:	Arnold Goldstone (Chief Executive Officer)
Date of transaction:	27 February 2019
Nature of transaction:	Off-market transfer of shares between two associates
Name of associate (Transferor):	Trostin (Pty) Ltd
Relationship to director (Transferor):	Mr Goldstone is a director of the associate and a beneficiary of the trust that owns the associate
Name of associate (Transferee):	The A and A Family Trust
Relationship to director (Transferee):	Mr Goldstone is a trustee and beneficiary of the associate
Price per share:	R30.00 per share
Number of securities:	2,128,750 ordinary shares
Value of transaction:	R63,862,500
Nature of interest:	Indirect beneficial
Trade:	Off-market

Cape Town

4 March 2019

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd