Delta Property Fund Limited (Incorporated in the Republic of South Africa) (Registration number 2002/005129/06) Share code: DLT ISIN: ZAE000194049 REIT status approved ("Delta" or the "Company")

TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, property entities are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 15% from the financial results for the previous corresponding period.

Shareholders are accordingly advised that distributable income for the year ended 28 February 2019 is expected to be between R525.5 million and R560.0 million, reflecting a decrease of between 19% and 24% to the R691.6 million for the previous comparable period.

Once the Company has reasonable certainty regarding the distribution per share for the year ended 28 February 2019, a further trading statement will be released in this regard, if applicable.

The financial results on which this trading statement is based have not been reviewed or reported on by Delta's auditors. The financial results for the year ended 28 February 2019 will be published on or about 3 June 2019.

Johannesburg 4 March 2019

Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited