

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
Share Code: BRT ISIN: ZAE000015277
Share Code: BRN ISIN: ZAE000015285
(“**Brimstone**” or the “**Company**”)

ANNOUNCEMENT REGARDING THE PROPOSED ACQUISITION OF SHARES IN OCEANA FROM TIGER BRANDS

Further to the announcement released on SENS on 24 January 2019 regarding the proposed acquisition by Brimstone of 8 000 000 Oceana Group Limited ordinary shares from Tiger Brands Limited (the “**Transaction**”), Brimstone shareholders are advised that the conditions precedent in relation to the Transaction have been duly fulfilled. The Transaction is expected to be completed on or before 20 March 2019.

A further announcement will be made once the Transaction has been completed.

1 March 2019
Cape Town

Investment bank, corporate advisor and sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal advisor

Cliffe Dekker Hofmeyr