

Oceana Group Limited  
Incorporated in the Republic of South Africa  
(Registration number 1939/001730/06)  
JSE Share: OCE  
NSX Share Code: OCG  
ISIN Number: ZAE000025284  
("Oceana" or "the Company")

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## APPOINTMENT OF DIRECTOR

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The Oceana board of Directors ("Board") is pleased to announce the appointment of Mr Nisaar Ahmed Pangarker as a non-executive director to the Board with effect from 1 March 2019.

Mr Pangarker is a managing executive at Brimstone Investment Corporation Limited. He joined Brimstone in 1995 as part of the founding team and has broad expertise in the areas of group marketing, corporate communications, and investor relations. Mr Pangarker holds a BBusSc (Finance Hons) from UCT and an MBA from University of Stellenbosch. He serves on the boards of African Peoples Investment Company, Commlife Holdings, Community Life Insurance Company and Lion of Africa Life Assurance Company. Mr Pangarker is a board member and member of the investment committee of the Masisizane Fund and is chairman of the Ilimalethu Trust. He also serves on the boards of Die Suidoosterfees and Cape Town Philharmonic Orchestra.

The Board wishes Mr Pangarker well in his new role.

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15 February 2019  
Cape Town

Sponsor  
The Standard Bank of South Africa Limited

Namibian Sponsor  
Old Mutual Investment Services (Namibia) Proprietary Limited