

CLIENTELE LIMITED  
Incorporated in the Republic of South Africa  
Registration Number: 2007/023806/06  
Share code: CLI  
ISIN: ZAE000117438  
("the Group")

#### TRADING STATEMENT

Shareholders are advised that Headline earnings per share ("HEPS") and diluted HEPS, and Earnings per share ("EPS") and diluted EPS for the six months ended 31 December 2018 are expected to be between 55.7 cents and 58.9 cents, which is a decline of between 25% and 29% in comparison to the previously reported corresponding period.

Shareholders are advised that the information provided in this trading statement has not been reviewed and reported on by the Group's external auditors.

The results for the six months ended 31 December 2018 are expected to be published on or about 28 February 2019.

Sandton

14 February 2019

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd