

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam" or the "Group")

Appointment of new members of the Executive Committee

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised of the following announcement regarding the appointment of executive committee members of the Group.

- With effect from 01 April 2019, Mr Sydney Mbhele will join Sanlam in the position of Chief Executive: Brand and will be a member of the Group Executive Committee (Exco).
- With effect from 01 July 2019, Ms Jeanett Modise, will take up the position of Chief Executive: Human Resources (HR) and will be a member of the Group's Exco. She is currently Sanlam Investment Group's (SIG) Chief Human Resources Officer.
- With effect from 01 April 2019, Mr Thinus Alsworth-Elvey will join the Group as the Chief Executive: Special Projects and as part of the Group's Exco. Mr Alsworth-Elvey will join Sanlam from MMI where he was the CEO: Momentum Corporate.

Until recently, Mr Mbhele was the Chief Marketing and Communications Officer for the Liberty Group. He is a chartered marketer with experience in sectors including financial services and fast moving consumer goods (FMCG) in local and international blue chip companies. His portfolio will include the Group's brand, communications and sustainability functions as well as the Sanlam Foundation. Among other qualifications, he holds a Bachelor of Social Science degree from the University of Cape Town and a Master of Business Administration from the University of Pretoria's Gordon Institute of Business Science.

Ms Modise, an accomplished HR executive, joined the Group in 2014 as Executive: HR and Transformation at Santam where she spent three years before taking up her current position at SIG. She has an established record in other blue chip and multinationals such as SAP, Hewlett Packard, Nedbank and AngloGold Ashanti, where she was before joining the Group. Among other qualifications, she holds a Master's degree in Business Leadership and a B.Com (Business Management) from the University of South Africa. She has also attended Senior Executive and Advanced Management Development for Senior Executives programmes at Harvard Business School and Insead Business School respectively.

Mr Alsworth-Elvey holds a Master's degree in Law from the University of Stellenbosch and various other qualifications, including a Postgraduate Tax Diploma from the University of Cape Town. He has built a record of accomplishment in financial services over the years, having led and had accountability for various businesses including Momentum Corporate, Momentum and Metropolitan Health, Momentum Investments (including the UK business) and MMI Life Insurance, among others. He has also worked with business partners in various other African countries and in India.

Commenting on the appointments, Group CEO, Mr Ian Kirk, said: "These appointments will bring increased diversity to the Group and they affirm that our commitment to transformation is both at business and at executive level. We are also continuing to grow and attract top talent that is required for us to execute our strategy and meet the demands of the market opportunities and new initiatives for which we are gearing up. This will ensure that we sustain the value creation for all our stakeholders as we now focus on implementing the B-BBEE initiatives as well as other initiatives in the rest of Africa. On behalf of the Sanlam Group, I welcome the executives who will soon join us and we look forward to their contributions."

Bellville

13 February 2019

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