Woolworths Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1929/001986/06) Share code: WHL

ISIN: ZAE000063863 Bond company code: WHLI ("WHL" or "the Company")

NOTIFICATION OF ACQUISITION OF SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008 ("Act"), and Section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification that clients of Allan Gray (Pty) Limited ("Allan Gray") have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 15.1613% of the total issued ordinary shares of the Company.

The requisite notice in terms of Section 122(3)(a) of the Act has been filed with the Takeover Regulation Panel.

Cape Town 13 February 2019

Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)