

CoreShares Index Tracker Managers (RF) Proprietary Limited  
CoreShares Top 50  
Share code: CTOP50 ISIN: ZAE000204327  
("Top 50")

A portfolio in the CoreShares Index Tracker Collective Investment Scheme (formerly Grindrod Index Tracker Collective Investment Scheme)("the Scheme") registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002, managed by CoreShares Index Tracker Managers (RF) Proprietary Limited (formerly Grindrod Index Tracker Managers Proprietary Limited)("the Manager")

#### Listing of 250 000 Additional CoreShares Top 50 Securities

250 000 additional CoreShares Top 50 securities have been issued and listed at an issue price of R22.28 per security. Following the listing there will be 53 598 695 securities in issue with effect from today.

12 February 2019

Sponsor  
Grindrod Bank Limited