

CoreShares Index Tracker Managers (RF) Proprietary Limited  
CoreShares Top 50  
Share code: CTOP50 ISIN: ZAE000204327  
("Top 50")

A portfolio in the CoreShares Index Tracker Collective Investment Scheme (formerly Grindrod Index Tracker Collective Investment Scheme)("the Scheme") registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002, managed by CoreShares Index Tracker Managers (RF) Proprietary Limited (formerly Grindrod Index Tracker Managers Proprietary Limited)("the Manager")

#### Delisting of 150 000 CoreShares Top 50 Securities

150 000 CoreShares Top 50 securities have been delisted from the JSE at an issue price of R22.13 per security. Following the delisting there will be 53 348 695 securities in issue with effect from today.

11 February 2019

Sponsor  
Grindrod Bank Limited