

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

("Rex Trueform")



FURTHER TRADING STATEMENT

Shareholders are referred to the trading statement released on SENS on 14 December 2018 wherein Rex Trueform advised shareholders that:

- it expected its earnings per share ("**EPS**") for the six months ending 31 December 2018 to increase by at least 20% from earnings of 38.7 cents per share reported by Rex Trueform for the six months ended 31 December 2017, and its headline earnings per share ("**HEPS**") for the six months ending 31 December 2018 to increase by at least 20% from headline earnings of 38.8 cents per share reported by Rex Trueform for the six months ended 31 December 2017; and
- it had not yet reached the end of the abovementioned reporting period, and that Rex Trueform and its subsidiaries continued to trade in difficult times, making it difficult to provide a more precise percentage (other than the default percentage noted above) at that stage.

Following the conclusion of the abovementioned reporting period, Rex Trueform is in a position to advise shareholders that, despite tough trading conditions, results have continued to exceed management's expectations and shareholders are accordingly advised that:

- Rex Trueform's EPS for the six months ended 31 December 2018 are expected to be between 118.0 and 125.8 cents per share, being an improvement of between 205% and 225% from earnings of 38.7 cents per share reported by Rex Trueform for the six months ended 31 December 2017; and
- Rex Trueform's HEPS for the six months ended 31 December 2018 are expected to be between 117.2 and 125.0 cents per share, being an improvement of between 202% and 222% from headline earnings of 38.8 cents per share reported by Rex Trueform for the six months ended 31 December 2017.

The information on which this trading statement has been based has not been reviewed or reported on by Rex Trueform's auditors. The financial results for the six months ended 31 December 2018 are expected to be published on or about 15 March 2019.

8 February 2019

Sponsor

JAVACAPITAL