

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")



EXERCISE OF OPTIONS BY DIRECTOR IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME AND SALE OF SECURITIES BY DIRECTOR

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	G Wege
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares (1) – (2)
NATURE OF TRANSACTIONS	<p>Delivery of ordinary shares (1) through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 87 cents strike price (off-market)</p> <p>Delivery of ordinary shares (2) through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 130 cents strike price (off-market)</p>
DATE OF TRANSACTIONS	5 February 2019 (1) – (2)
CENTS PER SHARE	241 cents (1) – (2)
NUMBER OF SECURITIES TRANSACTED	<p>368 116 (1)</p> <p>273 717 (2)</p>
TOTAL RAND VALUE OF SECURITIES TRANSACTED	<p>R887 159.56 (1)</p> <p>R659 657.97 (2)</p>
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial (1) – (2)

2.

NAME OF DIRECTOR	G Wege
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of ordinary shares (off-market)
DATE OF TRANSACTION	5 February 2019
CENTS PER SHARE	250 cents
NUMBER OF SECURITIES TRANSACTED	530 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 325 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
6 February 2019

Sponsor
PSG Capital



PSG CAPITAL