Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Listing of additional AfricaPalladium debentures – ETFPLD / ENXPLD (NSX)

Africa ETF has, from commencement of 01 February 2019, issued an additional 250 000 AfricaPalladium debentures at an approximately issue price of R182.782 per additional AfricaPalladium debentures, following subscription in respect of approximately 2,451.765 fine troy ounces of Palladium.

After the additional issue, there will be 15 150 000 AfricaPalladium debentures in issue, referencing approximately 158,223.439 fine troy ounces of Palladium.

01 February 2019

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.