Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 31 January 2019, redeemed 200 000 AfricaPalladium debentures following redemption in respect of approximately 1,961.433 fine troy ounces of Palladium.

After the redemption, there will be 14 900 000 AfricaPalladium debentures in issue, referencing approximately 155,771.674 fine troy ounces of Palladium.

31 January 2019

Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.