

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealings in securities by an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	David Samuels
Name of associate:	The David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	24 January 2019
Number of shares:	169 196 ordinary shares
Nature of transaction:	Sale
Price per share:	R35.00
Value of transaction:	R5 921 860.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	David Samuels
Name of associate:	The David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	24 January 2019
Number of shares:	70 065 ordinary shares
Nature of transaction:	Sale
Price per share:	R35.00
Value of transaction:	R2 452 275.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Clearance for the above transactions were provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
25 January 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd