

OCEANA GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1939/001730/06)  
JSE share code: OCE  
NSX share code: OCG  
ISIN: ZAE000025284  
("Oceana" or "the Company")

## **ANNOUNCEMENT RELATING TO THE ACQUISITION OF OCEANA SHARES**

Shareholders of Oceana are referred to the Brimstone Investment Corporation Limited ("Brimstone") announcement released on the Stock Exchange News Service of the JSE Limited today, 24 January 2019, in terms of which its shareholders were advised that Brimstone has entered into a conditional but binding offer to acquire 8 000 000 Oceana ordinary shares from Tiger Brands Limited, representing approximately 5.9% of the total Oceana shares currently in issue. Brimstone's shareholding in Oceana will accordingly increase from 16.98% to 22.88%.

Full details of the above are set out in the Brimstone announcement.

As required in terms of section 122(3) (a) of the Companies Act, the Company will file the required notice with the Takeover Regulation Panel at the appropriate time.

24 January 2019  
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited