

Imperial Logistics Limited
(Incorporated in the Republic of South Africa)
Registration number: 1946/021048/06
ISIN: ZAE000067211
Share code: IPL
("Imperial Logistics" or "Company" or "Group")

RETIREMENT OF CHIEF EXECUTIVE OFFICER

Shareholders are referred to the announcement published on the Stock Exchange News Service on 21 August 2018 in which the retirement of Marius Swanepoel as Chief Executive Officer ('CEO') of Imperial Logistics Limited with effect from June 2019 was announced. Following a handover process which was concluded earlier than previously anticipated, Marius will now retire as CEO of Imperial Logistics with effect from 1 February 2019 and Mohammed Akoojee will succeed him as CEO of Imperial Logistics from that date.

Marius will continue to serve as an Executive Director on the Imperial Logistics Board until 30 June 2019 and will remain employed by Imperial Logistics until 31 December 2019, responsible for special projects and available for strategic counsel.

The Board thanks Marius for his invaluable contribution and significant role in building Imperial Logistics into a market-leading global business during his 29 years of service, and wishes him well in his retirement.

Mohammed, who holds CA (SA) and CFA qualifications, joined the Imperial group in 2009. Prior to being appointed as CEO Designate of Imperial Logistics in 2018, he served as the Acting CEO of Imperial Holdings in addition to his role as group CFO. He previously served as CEO of the Logistics African Regions division and executive director responsible for mergers, acquisitions ("M&A"), strategy and investor relations for the group. In these roles Mohammed has been instrumental in building the African Regions and International logistics businesses.

23 January 2019
BEDFORDVIEW

Sponsor: Merrill Lynch South Africa (Pty) Limited