

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
ISIN Number: ZAE000015277 Share Code: BRT
ISIN Number: ZAE000015285 Share Code: BRN
(“**Brimstone**” or the “**Company**”)

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Brimstone is in negotiations to conclude a transaction which, if successful, may have a material impact on the share price of Brimstone. Accordingly, Brimstone shareholders are advised to exercise caution when dealing in the Company’s securities until a further announcement is made.

Cape Town
21 January 2019

Investment Bank, Corporate Advisor and Sponsor
Nedbank Corporate and Investment Banking