



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(**“Murray & Roberts” or “Group”**)

**MURRAY & ROBERTS SUBSIDIARY CLOUGH, PART OF JOINT VENTURE,
SELECTED AS PREFERRED TENDERER FOR THE MULTI-BILLION AUSTRALIAN
DOLLAR CIVIL WORKS PACKAGES FOR SNOWY 2.0 PROJECT**

Murray & Roberts is pleased to announce that the Clough Salini Joint Venture, has been selected as preferred tenderer for the estimated AU\$4 billion civil works packages for the Snowy 2.0 project. Snowy 2.0 is a multi-year infrastructure project. Clough is a wholly owned subsidiary of Murray & Roberts and has a 35% shareholding in this joint venture.

The Group’s strategy to extend Murray & Roberts’ Oil & Gas platform’s service offering to complementary markets with active investment programmes is of critical importance, considering the current lack of project opportunities in the Australasian LNG sector.

Salini and its US affiliate Lane, are world leaders in hydro power developments, which combined with Clough, creates a joint venture capability that will deliver the project for the benefit of the Australian community.

Bedfordview

18 January 2019

Sponsor: The Standard Bank of South Africa Limited

Any forward looking information contained in this announcement has not been reviewed and reported on by the Group’s external auditors.