

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
Share code: PSG
ISIN code: ZAE000013017
("PSG Group")

PSG Financial Services Limited
Incorporated in the Republic of South Africa
Registration number: 1919/000478/06
Share code: PGFP
ISIN code: ZAE000096079
("PSG Financial Services")

APPOINTMENT OF INDEPENDENT CHAIRMAN

In accordance with paragraph 3.59(c) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that Mr Zitulele Luke ("KK") Combi has been appointed as the independent chairman of the boards of PSG Group and PSG Financial Services with immediate effect.

KK has established himself as a leading businessman and entrepreneur over the last 30 years and was the founder of Master Currency. He won the local Ernst & Young World Entrepreneur award in 2000 and became the first South African to be awarded World Entrepreneur for Managing Change in 2001. KK was also the executive chairman of leading BEE investment firm, Thembeke Capital, is a member of the Institute of Directors and serves on various listed and unlisted companies' boards.

The respective boards welcome the appointment of KK as chairman and look forward to his leadership.

Stellenbosch
11 January 2019

Sponsor
PSG Capital