

NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

(“**NewGold Palladium Debentures**” or the “**NewPall ETF**”)

Abbreviated name: NewPall

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN: ZAE000182507

LISTING OF ADDITIONAL NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, issued an additional **2,000,000** NewGold Palladium Debentures in two separate tranches, following subscriptions in respect of approximately **19,619.553** fine troy ounces of platinum.

Number of debentures issued	Issue Price	Fine troy ounces subscribed for	Platinum Debentures prior to additional listing	Platinum Debentures following the additional listing
500,000	R177.75	4,904.888	6,784,696	7,284,696
1,500,000	R177.00	14,714.665	7,284,696	8,784,696

After the additional issue, there will be **8,784,696** NewGold Platinum Debentures in issue, referencing approximately **86,175.908** fine troy ounces of platinum.

8 January 2019

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

