

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

("AOE")

AFRICAN & OVERSEAS
ENTERPRISES LIMITED

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF AOE

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of AOE:

Name of director:	HB Roberts
Name of associate:	Gingko Investments No 2 Proprietary Limited, of which HB Roberts is the director
Transaction date:	31 December 2018
Class of securities:	"N" ordinary shares
Number of securities:	1 670
Highest traded price per security:*	R23.00
Weighted average price per security:	R22.40
Lowest traded price per security:*	R21.50
Total value:	R37 405.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

* Highest and lowest traded prices per security on the market on the day.

2 January 2019

Sponsor

JAVACAPITAL