

Imperial Logistics Limited
(Incorporated in the Republic of South Africa)
Registration number: 1946/021048/06
ISIN: ZAE000067211
Share code: IPL
(`Imperial' or "Company")

DEALINGS IN SECURITIES ON BEHALF OF AN EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided:

Name of the Scheme:	Imperial Share Appreciation Rights Scheme (SAR), Deferred Bonus Plan (DBP) and Conditional Share Plan (CSP)
Class of security:	Ordinary shares
Nature of transactions:	Hedging transactions in respect of rights issued under the SAR, DBP and CSP
Type of trade:	Off market
Date of transaction:	21 December 2018
Expiry date:	22 November 2021
Number of shares:	1 000 000
Strike price per share:	R65.09
Notional value:	R65 090 000.00
Date of transaction:	21 December 2018
Expiry date:	21 December 2021
Number of shares:	1 000 000
Strike price per share:	R65.09
Notional value:	R65 090 000.00
Date of transaction:	21 December 2018
Expiry date:	21 January 2022
Number of shares:	1 000 000

Strike price per share:	R65.09
Notional value:	R65 090 000.00

Prior written approval in terms of paragraph 3.66 of the Listings Requirements was obtained.

Company Secretary
RA Venter

28 December 2018
BEDFORDVIEW

Sponsor: Merrill Lynch South Africa (Pty) Limited