

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM003 Bond ISIN: ZAG000129032

Bond code: NHM004 Bond ISIN: ZAG000150764

Bond code: NHM005 Bond ISIN: ZAG000151242

("Northam" or the "company")

DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements ("**Listings Requirements**"), Northam advises its shareholders of the following dealings by an associate of a director of a major subsidiary of the company:

Name of director of major subsidiary	Mr L C van Schalkwyk
Name of associate	Mrs C van Schalkwyk
Relationship with director	Wife of Mr van Schalkwyk
Name of major subsidiary	Booyendal Platinum Proprietary Limited
Nature and extent of director's interest	Indirect beneficial purchase of shares
Class of shares	Ordinary shares
Date of transaction	18 December 2018
Transactions completed on market	Yes
Clearance obtained in terms of paragraph 3.66 of the Listing Requirements	Yes
Price per ordinary share	Various different trades with the following price information: <ul style="list-style-type: none">- volume weighted average price of R41.5804;- highest price of R41.60.; and- lowest price of R41.55
Total number of ordinary shares	15 300
Value of transaction	R636 179.48

Johannesburg
24 December 2018

Sponsor and Debt Sponsor
One Capital