Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 19 December, redeemed 150 000 AfricaPalladium debentures following redemption in respect of approximately 1,471.774 fine troy ounces of Palladium.

After the redemption, there will be 15 600 000 AfricaPalladium debentures in issue, referencing approximately 162,638.794 fine troy ounces of Palladium.

19 December 2018

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.