

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN ZAE000173399
("Invicta" or "the Company" or "the Group")

NOTIFICATION OF CHANGE OF AUDIT FIRM

In compliance with paragraph 3.75 of the JSE Listings Requirements, Invicta hereby advises its stakeholders that Ernst & Young Inc. have been appointed as the Company's external auditors, with Amelia Young as the designated audit partner, replacing Deloitte & Touche for the financial year ending 31 March 2019. The decision was made following a formal tender process, and was initiated by the issuer as part of its audit firm rotation process.

The change will be effective from 7 January 2019.

14 December 2018

Cape Town
Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd