

Imperial Logistics Limited
(Incorporated in the Republic of South Africa)
Registration number: 1946/021048/06
ISIN: ZAE000067211
Share code: IPL
(`Imperial' or "Company")

DEALINGS IN SECURITIES ON BEHALF OF AN EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided:

Name of the Scheme:	Imperial Share Appreciation Rights Scheme (SAR), Deferred Bonus Plan (DBP) and Conditional Share Plan (CSP)
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Class of security:	Ordinary shares
Nature of transactions:	Acquisition of Imperial ordinary shares to be used in settlement of rights issued under the DBP and CSP

Type of trade:	On market
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Date of transaction:	10 December 2018
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Number of shares:	746 535
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Price per share:	R62.7701
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Value of the shares:	R46 860 076.60
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Date of transaction:	11 December 2018
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Number of shares:	304 684
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Price per share:	R64.2370
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Value of the shares:	R19 571 986.10
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Date of transaction:	12 December 2018
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Number of shares:	129 184
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Price per share:	R65.0491
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Value of the shares:	R8 403 302.93
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Date of transaction:	13 December 2018
Number of shares:	226 067
Price per share:	R67.0145
Value of the shares:	R15 149 766.97

The shares will be retained until required for settling share scheme obligations.

Prior written approval in terms of paragraph 3.66 of the Listings Requirements was obtained.

Company Secretary
RA Venter

13 December 2018
BEDFORDVIEW

Sponsor: Merrill Lynch South Africa (Pty) Limited