

**NEWGOLD ISSUER (RF) LIMITED**  
**(“NewGold Palladium Debentures” or the “NewPall ETF”)**  
Abbreviated name: NewPall  
JSE Share code: NGPLD  
NSX Share code: NGNPLD  
ISIN: ZAE000182507

## **PARTIAL DE-LISTING OF NEWGOLD PALLADIUM DEBENTURES**

NewGold has, from commencement of business today, de-listed a total of **300,000** NewGold Palladium Debentures in two separate tranches, following the redemption of approximately **2,943.774** fine troy ounces of Palladium bullion.

<b>Number of debentures redeemed</b>	<b>Fine troy ounces redeemed</b>	<b>Platinum Debentures prior to redemption</b>	<b>Platinum Debentures following the redemption</b>
100,000	981.258	7,084,696	6,984,696
200,000	1,962.516	6,984,696	6,784,696

After the de-listing, there will be **6,784,696** NewGold Palladium Debentures in issue, referencing approximately **66,575.359** fine troy ounces of Palladium bullion.

13 December 2018

### **Sponsor**

Absa Corporate and Investment Bank, a division of Absa Bank Limited

