

Phumelela Gaming & Leisure Limited
(Registration number 1997/016610/06)
(Incorporated in the Republic of South Africa)
Share Code: PHM ISIN: ZAE000039269
("Phumelela" or the "Company")

Appointment of Non-Executive Directors

The Board is pleased to announce the appointment of Mr Mark Currie and Colonel Johnny Sexwale as non-executive directors of the Company.

Mark Currie

Mark is a Chartered Accountant who has worked in Investment banking for the past 25 years. His involvement in horseracing started as a bookmaker clerk in 1985. His passion for the sport has since evolved to owning a number of successful horses and serving on several industry related Boards. He has served as a director of the Racing Association and is current chairman of the Thoroughbred Horseracing Trust and Co-chairman of Kenilworth Racing.

Johnny Sexwale

Johnny was appointed to the rank of a Colonel in the South African National Defence Force (SANDF). He is currently a Reserve Officer. The Minister of Defence & Military Veterans of the SANDF appointed Colonel Sexwale to the Reserve Force Council (RFC). The RFC advises the Minister on matters affecting Reserves of the SANDF.

Johnny obtained a diploma in journalism from Evelyn Hone College in Lusaka, Zambia. He studied military and political science in the Soviet Union, (USSR). He served and continues to serve on several Boards of State owned and Private entities such as Mantuba Investments, the Gauteng Gambling Board, and the South African Responsible Gambling Foundation.

The appointment of Mr Currie is with immediate effect. Colonel Sexwale's appointment is subject to approval of the relevant regulatory authorities.

The Board welcomes the newly appointed non-executive directors and looks forward to their contribution in their respective roles.

Johannesburg
12 December 2018

Sponsor and Investment Bank
Investec Bank Limited