

**ROYAL BAFOKENG PLATINUM LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 2008/015696/06)  
JSE share code: RBP  
ISIN: ZAE000149936  
Company code: RBPD  
Bond code: RBPCB  
ISIN: ZAE000243853  
("RBPlat" or "the Company")



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**ACQUISITION BY RBPLAT OF THE REMAINING 33% INTEREST IN THE BRPM JV BECOMES UNCONDITIONAL**

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Security holders are referred to the various announcements released by the Company on SENS, the last of which was dated 25 September 2018, in terms of which the Company advised security holders that its wholly-owned subsidiary, Royal Bafokeng Resources Proprietary Limited ("**RBR**"), had entered into an agreement with Rustenburg Platinum Mines Limited ("**RPM**"), a wholly-owned subsidiary of Anglo American Platinum Limited, in terms of which RBR will, in a two-phased transaction, acquire the balance of the 33% interest in the Bafokeng Rasimone Platinum Mine Joint Venture ("**BRPM JV**") ("**RPM Participation Interest**") from RPM ("**the Transaction**").

The board of directors of RBPlat ("**the Board**") is pleased to advise security holders that all conditions precedent to phase I of the Transaction have now been fulfilled and accordingly with effect from 11 December 2018, the risks and rewards of ownership have passed to RBR in respect of the RPM Participation Interest, including full title in respect of all assets owned by RPM, the use of which it had contributed to the BRPM JV, other than RPM's 33% undivided interest in the mining rights attributable to the BRPM JV.

Phase II of the Transaction, in terms of which RBR shall acquire full title in respect of RPM's 33% undivided interest in the mining rights attributable to the BRPM JV which entails consolidating the 33% participation interest with the 67% held by RBR in the mining right, remains subject to approval of the Transaction by the Department of Mineral Resources in terms of section 11 of the Mineral and Petroleum Resources Development Act. Security holders will be advised of any developments in this regard.

Security holders are further advised that, notwithstanding that phase I of the Transaction took effect on 11 December 2018, the appointment of the RPM nominees, Mr Gordon Leslie Smith and Mr Avischen Moodley, to the Board, will take effect from 2 January 2019.

Johannesburg

12 December 2018

**Corporate advisor and transaction sponsor**



Questco (Pty) Ltd

**Legal advisor**



Bowmans

**JSE sponsor**



Merrill Lynch South Africa (Pty) Ltd

**JSE debt sponsor**



RMB

(a division of FirstRand Bank Limited)

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