

NEWGOLD ISSUER (RF) LIMITED
(“NewGold Palladium Debentures” or the “NewPall ETF”)
Abbreviated name: NewPall
JSE Share code: NGPLD
NSX Share code: NGNPLD
ISIN: ZAE000182507

PARTIAL DE-LISTING OF NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, de-listed **100,000** NewGold Palladium Debentures following the redemption of approximately **981.279** fine troy ounces of Palladium bullion.

After the de-listing, there will be **7,084,696** NewGold Palladium Debentures in issue, referencing approximately **69,520.659** fine troy ounces of Palladium bullion.

11 December 2018

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

