

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF THE DRIVESHAFT PARTS GROUP

Invicta is pleased to announce that its subsidiary, Invicta South Africa Holdings (Pty) Ltd, has entered into an agreement to acquire the entire issued share capital of the Driveshaft Parts Group of companies (the "Acquisition") through its subsidiary Marablox (Pty) Ltd (trading as Autobax), which forms part of Invicta's Engineering Solutions Group ("ESG"). The Acquisition will be complete after the fulfilment of certain conditions precedent.

The Driveshaft Parts Group specializes in the supplying of power transmission components such as drive shafts, universal joints, propshafts, propshaft components and centre bearings to the automotive industries. The Driveshaft Parts Group comprises of two main businesses, namely Propshaft Rebuilders (Pty) Ltd ("Propshaft Rebuilders"), registered and operating in South Africa and Euro Driveshafts Limited Sp. z o.o. ("Euro Driveshafts"), registered and operating in Poland. Propshaft Rebuilders is known for delivering premium automotive solutions to the South African market. The established national footprint incorporates a head office in Johannesburg and branches in Durban, Pietermaritzburg and Cape Town. Euro Driveshafts likewise is one of the biggest suppliers in Central and Eastern Europe with newly established branches in UK, Spain and the Ukraine.

Invicta's position as one of the leading firms in the automotive and power transmission component industry is further enhanced by the acquisition of the Driveshaft Parts Group, which will form part of ESG.

In terms of the categorisation rules of the JSE Limited's Listings Requirements the Acquisition falls below the threshold for announcement on SENS. Nevertheless, the board of Invicta deems it appropriate to inform its various stakeholders of the Acquisition.

Company Secretary

Lize Dubery

Cape Town

6 December 2018

Sponsor Deloitte & Touche Sponsor Services (Pty) Ltd