

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group")

DIRECTOR'S DEALINGS IN SECURITIES

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

<b>Associate of Director:</b>	<b>Kasala Trust</b>
<b>Director:</b>	<b>Mr J H Maree</b>
<b>Name of company:</b>	<b>Standard Bank Group Limited</b>
1. Date of Transaction:	2018-11-30
Nature of Transaction:	Exercise of 62 500 Participation Rights awarded in the Standard Bank Equity Growth Scheme on 2009-03-06:  Award Price = R62.39 Exercise Price = R180.15 Gain = R117.76 per right. After subtracting tax, this resulted in delivery of 32,376 Standard Bank Group ordinary shares.
Nature of Interest:	Indirect beneficial
2. Date of Transaction:	2018-11-30
Nature of Transaction:	Resulting from the transactions disclosed in paragraph 1 above, Kasala Trust sold the 32,376 ordinary Shares at a price of R175.40 per share.
Value of Transaction:	R5 678 750.40
Nature of Interest:	Indirect beneficial
<b>Director:</b>	<b>Dr. A Daehnke</b>
<b>Name of company:</b>	<b>Standard Bank Group Limited</b>
3. Date of Transaction:	2018-11-30
Nature of Transaction:	Exercise of 25 000 Participation Rights awarded in the Standard Bank Equity Growth Scheme on 2009-03-06:  Award Price = R62.39 Exercise Price = R180.15

Gain = R117.76 per right. After subtracting tax, this resulted in a delivery of 12,919 Standard Bank Group ordinary shares.

Nature of Interest: Direct beneficial

4. Date of Transaction: 2018-11-30

Nature of Transaction: Resulting from the transaction disclosed in paragraph 3 above, Dr. Daehnke has taken delivery of the 12,919 ordinary Shares at a price of R180.15 per share.

Value of Transaction: R2 327 357.85

Nature of Interest: Direct beneficial

The above transactions were done on market and clearance to deal was provided.

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
Deutsche Securities (SA) Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited

05 December 2018