

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana")

OCEANA GROUP LIMITED 2013 SHARE PLAN: DEALING IN SECURITIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are advised that Oceana Group Limited ("the Company") has awarded the following Restricted Shares ("RS") to the following directors of the Company, the Company Secretary and directors of major subsidiaries of the Company ("the Participants"), as set out below.

The awards were accepted on 05 December 2018.

RS is settled after three years from the Offer Date dependent on the participant still being in the employment of the Company.

The RS offered may be summarised as follows:

Name	Position	No of RS awarded is
I Soomra	Director	10 100
J Hurn	Director of a major Subsidiary	4 300
L De Waal	Director of a major Subsidiary	6 700
S Salie	Director of a major Subsidiary	3 100
JM Marais	Company Secretary	1 900

The following are applicable to the above:

- Class of underlying security to which rights attach	Ordinary shares
- RS Award Price per share	Rnil (not applicable)
- Nature of transaction	Off-market allocation RS
- RS vesting period	Third anniversary of the Offer Date
- Nature of interest	Direct beneficial

In accordance with section 3.66 of the Listings Requirements the necessary clearance was obtained to offer the abovementioned RS.

Cape Town
5 December 2018

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited