

NEWGOLD ISSUER (RF) LIMITED
(“NewGold Palladium Debentures” or the “NewPall ETF”)
Abbreviated name: NewPall
JSE Share code: NGPLD
NSX Share code: NGNPLD
ISIN: ZAE000182507

PARTIAL DELISTING OF NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, de-listed **500,000** NewGold Palladium Debentures following the redemption of approximately **4,906.828** fine troy ounces of Palladium bullion.

After the de-listing, there will be **7,784,696** NewGold Palladium Debentures in issue, referencing approximately **76,396.326** fine troy ounces of Palladium bullion.

03 December 2018

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

