

Afrimat Limited

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")

FORCE MAJEURE DECLARED BY RAILWAY SERVICE PROVIDER

Afrimat wishes to inform shareholders and update the market of a notice received from the Company's railway service provider. The notice informs the Company of an accident that took place on the Sishen-Saldanha line on 28 November 2018, caused by a third party. As a result, the railway service provider declared a force majeure in respect of its contract with the Company.

The situation is receiving urgent attention from the service provider and all indications are that a temporary solution will be in place by approximately 9 December 2018. The Company will therefore not be in a position to export its full iron ore production for the month of December.

30 November 2018

Cape Town

Sponsor: Bridge Capital Advisors Proprietary Limited