Brimstone Investment Corporation Limited (Incorporated in the Republic of South Africa)

Registration number 1995/010442/06

("Brimstone")

ISIN Number: ZAE000015277 Share Code: BRT ISIN Number: ZAE000015285 Share Code: BRN

DEALINGS IN SECURITIES

In terms of paragraphs 3.63 - 3.65 of the JSE Limited Listings Requirements, the following information, relating to the dealings in securities, is disclosed:

1. Executive director: Geoffrey George Fortuin
Date of transaction: 27 November 2018
Class of securities: "N" ordinary shares

Price per security: R9.54
Number of securities: 29 277
Total value: R279 302.58

Nature of transaction: Exercise of a call option in terms of an

Option Contract Reserve Call Agreement entered into with Brimstone (off market)

Extent of interest: Direct beneficial

Written clearance to

deal received: Yes

Executive director/Company secretary: Tiloshani Moodley
 Date of transaction: 27 November 2018

Class of securities: 27 November 2016

"N" ordinary shares

Price per security: R9.54
Number of securities: 88 218
Total value: R841 599.72

Nature of transaction: Exercise of a call option in terms of an

Option Contract Reserve Call Agreement entered into with Brimstone (off market)

Extent of interest: Direct beneficial

Written clearance to

deal received: Yes

Director of a major subsidiary: Muhammad Brey
 Date of transaction: 27 November 2018
 Class of securities: "N" ordinary shares

Price per security: R9.54
Number of securities: 85 698
Total value: R817 558.92

Nature of transaction: Exercise of a call option in terms of an

Option Contract Reserve Call Agreement entered into with Brimstone (off market)

Extent of interest: Direct beneficial

Written clearance to

deal received: Yes

5. Director of a major subsidiary: Felix Ratheb

Date of transaction: 27 November 2018
Class of securities: "N" ordinary shares

Price per security: R9.54
Number of securities: 8 337
Total value: R79 534.98

Nature of transaction: Exercise of a call option in terms of an

Option Contract Reserve Call Agreement entered into with Brimstone (off market)

Extent of interest: Direct beneficial

Written clearance to

deal received: Yes

Cape Town 28 November 2018

Sponsor Nedbank Corporate and Investment Banking