

**Sanlam Limited**

(Incorporated in the Republic of South Africa)

Registration number 1959/001562/06

JSE and A2X share code: SLM

NSX share code: SLA

ISIN: ZAE000070660

("Sanlam")

**DEALING IN SANLAM SECURITIES**

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Name of director	:	Ian Maxwell Kirk
Category of director	:	Executive Director
Date of transaction	:	27 November 2018
Nature of transaction	:	Off market receipt of Sanlam shares in terms of the Sanlam Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam Minimum Shareholding Requirement Plan
Total number of shares	:	14 727
Market Value per share	:	R78.02
Total deemed value	:	R1 149 000.54
Price paid at acceptance	:	R0.00
The nature and extent of the director's interest in the transaction	:	Direct Beneficial
Class of shares	:	Ordinary
Prior approval obtained	:	Yes

Cape Town

27 November 2018

JSE Sponsor:

The Standard Bank of South Africa Limited

Namibian Sponsor:

Simonis Storm Securities