Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 26 November 2018, redeemed 1 100 000 AfricaPalladium debentures following redemption in respect of approximately 10,795.753 fine troy ounces of Palladium.

After the redemption, there will be 16 500 0000 AfricaPalladium debentures in issue, referencing approximately 171,470.345 fine troy ounces of Palladium.

26 November 2018

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.