

Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE 000071106
("Grindrod" or "the Company")

Reclassification Of Chairman

Shareholders are referred to the announcement released on SENS on 1 June 2017 when shareholders were notified that Michael Hankinson would act as Executive Chairman and the announcement released on SENS on 22 August 2018 when shareholders were advised that Andrew Waller was appointed as Chief Executive Officer on 1 September 2018.

Following Andrew's appointment as Chief Executive Officer, shareholders are advised, in terms of section 3.59(c) of the Listings Requirements of the JSE that Mike Hankinson has reverted to being non-executive chairman effective 22 November 2018.

By order of the Grindrod board
22 November 2018
Sponsor: Grindrod Bank Limited