

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
("Brimstone")

ISIN Number: ZAE000015277 Share Code: BRT
ISIN Number: ZAE000015285 Share Code: BRN

DEALING IN SECURITIES

In terms of paragraphs 3.63 - 3.65 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

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| 1. | Executive director: | MA Brey |
| | Date of transaction: | 16 November 2018 |
| | Class of securities: | "N" ordinary shares |
| | Price: | R11.98 per share |
| | Number of securities: | 233 784 |
| | Total value: | R2 800 732.32 |
| | Nature of transaction: | Grant and acceptance of forfeitable shares in terms of the Brimstone Investment Corporation Limited Forfeitable Share Plan (off-market) |
| | Extent of interest: | Indirect beneficial |
| | Written clearance to deal received: | Yes |

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| 2. | Executive Chairman: | F Robertson |
| | Date of transaction: | 16 November 2018 |
| | Class of securities: | "N" ordinary shares |
| | Price: | R11.98 per share |
| | Number of securities: | 233 784 |
| | Total value: | R2 800 732.32 |
| | Nature of transaction: | Grant and acceptance of forfeitable shares in terms of the Brimstone Investment Corporation Limited Forfeitable Share Plan (off-market) |
| | Extent of interest: | Indirect beneficial |
| | Written clearance to deal received: | Yes |

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| 3. | Executive director: | MI Khan |
| | Date of transaction: | 16 November 2018 |
| | Class of securities: | "N" ordinary shares |
| | Strike price: | R11.98 per share |
| | Number of securities: | 123 788 |
| | Total value: | R1 482 980.24 |
| | Nature of transaction: | Grant and acceptance of forfeitable shares in terms of the Brimstone Investment Corporation Limited Forfeitable Share Plan (off-market) |
| | Extent of interest: | Indirect beneficial |
| | Written clearance to deal received: | Yes |

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| 4. | Executive director: | GG Fortuin |
| | Date of transaction: | 16 November 2018 |
| | Class of securities: | "N" ordinary shares |
| | Strike price: | R11.98 per share |
| | Number of securities: | 105 278 |
| | Total value: | R1 261 230.44 |
| | Nature of transaction: | Grant and acceptance of forfeitable shares in terms of the Brimstone Investment Corporation Limited Forfeitable Share Plan (off-market) |
| | Extent of interest: | Indirect beneficial |
| | Written clearance to deal received: | Yes |
| 5. | Executive Director/Company secretary: | T Moodley |
| | Date of transaction: | 16 November 2018 |
| | Class of securities: | "N" ordinary shares |
| | Strike price: | R11.98 |
| | Number of securities: | 54 119 |
| | Total value: | R648 345.62 |
| | Nature of transaction: | Grant and acceptance of forfeitable shares in terms of the Brimstone Investment Corporation Limited Forfeitable Share Plan (off-market) |
| | Extent of interest: | Indirect beneficial |
| | Written clearance to deal received: | Yes |

Cape Town
21 November 2018

Sponsor
Nedbank Corporate and Investment Banking